

PRACTICAL LEGAL GUIDE

Contract Review Before Signature

Twelve questions that help a contract work when difficulties arise

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LAW FIRM

Parties and Performance

- Are the parties and their representatives correctly identified?
- Is it clear what must be performed, when, where and to what standard?
- Is there an objective acceptance mechanism?
- Are price, taxes, currency, indexation and payment terms aligned?

Risk and Default

- Who bears the risk of delay, lack of cooperation, force majeure or changed circumstances?
- Are penalties, interest, guarantees and security proportionate and enforceable?
- Is there a workable cure period?
- When and how may the contract be terminated?

Disputes and Evidence

- How must valid notices be sent?
- Which documents prove performance?
- Which law, court or arbitral tribunal applies?
- Are schedules, standard terms and language versions consistent?

IMPORTANT

This guide provides general information only and is not legal advice, a legal opinion or an offer to accept a particular matter. Legal consequences depend on the facts, documents, applicable law and deadlines. Obtain individual advice before taking action with legal consequences.

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